FIG FINANCIAL PROGRESS AT	31-Dec-15		31/12/2015		
	2014	2015	2015		
	Result	Budget	Result	Variance	Notes
		€	€	€	
REGULAR INCOME					
Subscriptions					
Member associations	259,443	260,000	253,998	-6,002	
Affiliate members	28,880	28,000	30,351	2,351	
Corporate members	80,990	78,000	80,046	2,046	
Academic members	11,000	11,000	11,593	593	
Less bad debts	38,041	14,750	25,611	10,861	
Less change in provision for doubtful debts		-		-	
	342,271	362,250	350,377	-11,873	
Financial income / expenses				-	
Financial income	2,993	5,000	3,907	-1,093	
Less banking costs	616	250	411	161	
Currency diff.			-3,311		New
Advertising income		-		-	
				-	
Events - fees charged for services	81,910	45,000	44,549	-451	
				-	
TOTAL REGULAR INCOME	426,558	412,000	395,111	-16,889	
				-	
REGULAR EXPENDITURE				-	
				-	
Administration				-	
Office costs	162,487	174,000	152,396	-21,604	
Outsourced office costs	42,466	44,000	41,128	-2,872	
Total administration	204,953	218,000	193,524	-24,476	
				-	
Marketing and publications	28,947	10,000	11,775	1,775	
				-	
Council and executive management	153,161	152,000	145,998	-6,002	
Commission support				-	
Regular grants	30,000	30,000	30,011	11	
Regular grants - Young Surveyors Network	3,000	3,000	3,004	4	
	33,000	33,000	33,015	15	
				-	
Total regular expenditure	420,062	413,000	384,312	-28,688	
				-	
Surplus/deficit of regular income				-	
over regular expenditure	6,496	-1,000	10,799	11,799	
[Key measure 1 - this to be positive]					
PROJECTS AND DEVELOPMENT					
Events - funds received by FIG					
Congress/Working Week	5,000	-	-	-	
Regional Conference	-	-	-	-	
Other events	26,684	-	-	-	
	31,684	-	-	-	
Development income					
Development spend					
Task Force support	2,904	5,000	5,695	-695	
IT and web - developmental activity	9,860	10,000	27,337	-17,337	
Support for poor Member Associations	-	2,000	-	2,000	
Specific grants for Commissions		5,000	2,248	2,752	
	12,764	22,000	35,280	-13,280	
Other projects					
Net result					
RESULT					
Overall surplus/deficit in the year - normal activities	25,418	-23,000	-24,481	25,079	
[Key measure 2 - this to be positive in total over the term of the 4 year budget period]					
Reserves at start of year	**524,129**				
Events Reserve	25,000				
IT Reserve	50,000				
General Reserve	**449,129**				
General Reserve as % of annual expenditure	*107%*				
Reserves at end of year - estimate			499,648		
Events Reserve			25,000		
IT Reserve			30,000		
General Reserve			**444,648**		
Overall general Reserve as % of annual expenditure			*110%*		
General Reserve as % of annual expenditure			*116%*		
Notes					