

**Report to the 28th General Assembly
FIG Working Week in Cairo, April 2005**

**FIG Commission 9 – Valuation and the Management of Real Estate
Report of Activities 2004-2005**

1. Commission Meeting 2004

There were 10 representatives attended the Commission Meeting held on 23 May 2004 in Athens.

The next Commission Meeting has been scheduled for October 2005 in Beijing and the following one will be October 2006 in Munich.

2. Commission Activities 2004- 2004

In Athens, Prof. Kauko Viitanen (Finland), the current Chair of Working Group 9.1 was elected as the Chair Elect of the Commission who will be Chair of the commission for 2006-2010. He will be preparing the work plan of the commission for endorsement of General Council at the next Congress in 2006.

3. Working Group Activities

Working Group 9.1 – Education of Valuation Professionals in FIG

Chair: Prof. Kauko Viitanen (Finland)

Progress Report

This working group, jointly with Commission 2, is developing a small virtual learning environment under WG 2.2 Virtual Academy – Distance Learning.

Working Group 9.2 - Environmental and Ecological Influences Effecting Use, Value and Demand for Real Estate

Chair: Simon Adcock (Australia)

Progress Report

With the growing concern on environmental issues, the working group focused in getting experience and information of how Brownfield properties could be brought back into production by various means under different kinds of creative thinking. Currently most experiences come from Australia and certain case studies are presented at this working week. There have been papers on the subject presented at various occasions of FIG and some of the papers presented have been posted on the Commission 9 web-site.

There is the plan to move to the situation of “case study per continent”.

Working Group 9.3 – Valuation for Taxation and Statutory Compensation

Chair: Henning Elmstrom (Denmark)

Progress Report

The subject has attracted lots of interests and discussions and there are papers from various countries.

The possibility of setting up a library of practices in different legal and economical environments is being actively explored.

Working Group 9.4 – Organizations of Valuers and Appraisers in Emerging Eastern European Markets

Chair: David Smejkal (Czech Republic)

Progress Report

The work of this working group is under review in the light of the expansion of the European Union and the rapid fusion of economic activities in this region.

4. Future Plans

Joint Commission Working Group with Commission 8

After a recent visit of Dr. Spike Boydell, Chair Elect of commission 8, to Australia and discussions with Mr Simon Adcock, Chair of Working Group 9.2, there is the proposal to form a new working group between Commissions 8 and 9 under the theme of “planning for sustainable community lifestyles” that would span the economic (valuation) aspects as well as the environmental (biophysical) and social areas.

Details will be developed and formulated by the Chair Elect under his new Commission Work Plan for 2006-2010.

Commission Event

It has been agreed with China Institute of Real Estate Appraisers and Hong Kong Institute of Surveyors that a joint Valuation Conference be held in Beijing, China for the week of 16 to 22 October 2005. The conference will include sessions for papers presentation and also excursion and visits. The theme of the conference is “Property Valuers Fronting the Triple Bottom Lines of Economic, Environment and Social Conflicts”. First call of paper is to be sent out in February 2005.

Stephen M W Yip
Chair of Commission 9
February 2005