

FIG Commission 9



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Workshop - 24-25 April 2024 in Pafos, Cyprus

NEAPOLIS UNIVERSITY

**BENEFITS OF AVM'S FOR TRANSPARENT REAL ESTATE
MARKETS**

Agenda Day 1 - April 24 th

09:30 am Registration

10:00 am **Session 1 - Welcome and Opening** **Peter Ache & Thomas Dimopoulos**
(Name of Chair **Małgorzata Renigier-Biłozor**)

10.15 pm - 12:15 pm **Session 1 Keynotes Speakers**

- New Requirements within IVS: Valuation Process Quality Control, Data and Inputs, ESG Considerations, Valuation Models, The Use of AVM, **Alexander Aronsohn**, (30min) IVSC (Keynote-Speakers)
- Transparency in The Property Market More Than Necessary, but a Major Challenge, **Peter Ache**, (30min) FiG (Keynote-Speakers)
- The History of Mass Valuation Modeling in North America, **Patrick Alesandrini**, (30min) IAAO (Keynote-Speakers)
- General Valuation and CAMA experiences, challenges and opportunities in the Lands and Surveys Department, **Pashoulis Varnavas** (30min) Lands and Surveys Department, Cyprus (Keynote-Speakers).

12.15 pm Networking Break

12.30 pm - 14:00 pm **Session 2 Humans vs Machines in AVM - Who is the boss in the game?** (Name of Chair **Artur Janowski**)

- The Evolution of Valuation: From Regression to Machine Intelligence, **Russ Thimgan**, (30min) USA
- Minds and Machines Synergy in AVM- Mass Appraisal, **Małgorzata Renigier-Biłozor & Artur Janowski & Patrick Alesandrini**, (30min) Poland&USA
- AI and the Ethics of Machines Dealing with Humans, **Thomas Dimopoulos**, (30min) Cyprus

14.00 pm Discussion Panel (**Peter Ache & Artur Janowski**)

14.30 pm Lunch

15.30 pm - 17.00 pm **Session 3 Mass Appraisals: A Retrospective and Prospective View** (Name of Chair **Małgorzata Renigier-Biłozor**)

- Why is it so Difficult to Establish Mass Valuation Systems? **Richard Grover**, (40min) UK
- AVMs - a Historical Review and the Benefits and Effects of Utilizing AVM **Thomas Dimopoulos**, (40min) Cyprus.

20.00 pm **Gala Conference Dinner - Smart Casual Attire**

Agenda Day 2 - April 25 th

10.00 am - 12.00 am **Session 4 International Perspectives of Mass Valuation**

(Name of Chair **Małgorzata Renigier-Biłozor**)

- Protection of Personal Rights and Transparency in Mass Valuation, **Patrick Alesandrini**, (30min) USA
- Transitioning to a CAMA System for Taxation Purposes in Greece **Tassos Labropoulos**, (30min) Greece
- A Tough Way to Future Ad Valorem Real Estate Tax - The Case of Slovakia **Anna Vartašová, née Románová**, (30min) Slovakia

12.00 pm Networking Break

12.30pm - 15.00pm **Session 5 Data as the Keystone of Valuation**

(Name of Chair **Peter Ache**)

- Enhancing Market Transparency in Residential Markets near Polish Airports: Causes and Solutions, **Magda Habdas**, (30min) Poland
- Market Data Quality and Quantity in Public Intervention: Usefulness of AVMS in resolving neighborhood conflicts near airports, **Jan Konowalczyk & Iwona Forys**, (30min) Poland
- Mass appraisal via lens of property registration abundance - an attempt of information asymmetry effects assessment **Marek Walacik & Aneta Chmielewska** & **Patrick Alesandrini**, (30min) Poland
- GIS in Real Estate Valuation - The Role of Spatial Data in Modern Property Valuation, **Marek Ogryzek** (30min) Poland

15.00 pm **Lunch**

16.00 pm **Discussion Panel** (Name of Chair **Peter Ache**)

17.00 pm **Conference Conclusions** (**Peter Ache & Thomas Dimopoulos**)